

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDITM

Examination: June 2017

Subject: Custom Shipping and Insurance

Date: 16.06.2017

Semester: IV

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

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**Instructions:**

**1. Answers to each new question to be started on a fresh page**

**2. Figures in brackets indicate full Marks**

Q.1) Attempt any two out of 4 (Marks 2\*5=10)

- a) Explain appeal procedures under customs.
- b) Describe the powers of central Government with reference to customs.
- c) What is the procedure for import by Post/courier?
- d) What are the types of Bill of Entry? explain.

Q. 2) Write short notes on (2 out of 5) (Marks 2\*5=10)

- a) Second Clearance Procedure (check by customs)
- b) Refunds under customs Ac
- c) Functions of appraisers
- d) Foreign Trade policy
- e) Confiscation by customs office

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Q.3) Attempt any three out of 5

(Marks 3\*10=30)

- a) Explain the different clauses in marine insurance policy.
- b) What are the different Chartering Practices?
- c) Explain the risks covered by the Marine Insurance Policy.
- d) Discuss the procedure for refund of Premium.
- e) What are the clauses related to marine adventure? Explain in detail.

Q.4) Attempt both the questions

(Marks 2\*10=20)

- a) What is Contribution? Give examples.
  - b) What are the differences between open policy and specific policy?
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