

SVKM's NMIMS
NMIMS - GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDBFM

Examination: June 2017

Subject: Insurance & Risk Management

Date: 13.06.2017

Semester: III

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

Q.1) Attempt any 2 out of 4

(Marks: 2X5=10)

- a) Define Risk.
- b) What are objectives of Risk Management ?
- c) What is shifting/transfer of Risk ?
- d) Explain Effect of Risk on Economic aspects of a person.

Q.2) Write short notes on (2 out of 5)

(Marks: 2X5=10)

- a) Features of Risk Description table
- b) Risk Identification Techniques
- c) Large Deductible Plans
- d) Health Insurance
- e) Responsibilities of insurer.

Q.3) Attempt any 3 out of 5

(Marks: 3X10=30)

- a) What is the difference between Insurance Contract & Wagering Contract?
- b) What is difference between Insurance & Assurance?
- c) Write about common features of Insurable Risks.
- d) What are catastrophic Coverages?
- e) Write a note on 'Commercial Auto Policy'.

Q.4) Attempt both the questions

(Marks: 2X10=20)

- a) Explain Financial Implication of Premature Death Risk.
- b) What are the various Principles of Risk Assessment?
