

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDFM  
Examination: June 2017  
Subject: Strategic Cost Management

Semester: III  
Course : New  
Marks : 70  
Time: 3.00 p.m. to 6.00 p.m.

Date: 11.06.2017

**Instructions:**

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

**Q.1) Attempt any 2 out of 4**

(Marks: 2X5=10)

- a) What are the strengths and weakness of cost benefit analysis?
- b) Discuss the applications of the value analysis.
- c) What is Target Costing?
- d) What are the disadvantages of Return on Investment approach?

**Q.2) Write short notes on (2 out of 5)**

(Marks: 2X5=10)

- a) Benchmarking
- b) TQM V/s TPM
- c) Development of LCC model
- d) Balance Scorecard as a Measurement System
- e) Cost Volume Profit analysis

**Q.3) Attempt any 3 out of 5**

(Marks: 3X10=30)

- a) What is Cost Reduction? Also list its essentials.
- b) Point out the difference between Activity Based Costing and Activity Based Management.
- c) Explain the importance of EVA.
- d) What are the advantages of Cost Audit?
- e) How does Performance Prism differ from the Balance Scorecard?

**Q.4) Attempt both the questions**

(Marks: 2X10=20)

- a) Discuss the steps in implementation Business Processing Re-engineering.
- b) Which are the Deming's fourteen points of TQM?

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