

SVKM's NMIMS
School of Distance Learning

Programme: PGDITM/ADITM

Academic Year: 2011-2012

Semester III

Subject: Customs, Shipping & Insurance

Marks: 70

Time: 3.00 p.m to 6.00 p.m

Date: 29.12.2011

Course old

Instructions: Candidates Should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

- NOTE:**
- (1) Total No. of questions FOUR
 - (2) Figures in brackets indicates full marks
 - (3) Answer to each new question to be started on a fresh page.

Q. 1 Attempt any 2 (TWO) out of 3 (Discuss) (Mark 2X 5 = 10)

- a) Marine Cargo Policy
- b) Double Insurance (Contribution)
- c) Warehousing

Q.2 Write short notes on any 2 (Two) out of 5 (Marks 2X 5 = 10)

- a) FOB Insurance
- b) Proximate Cause
- c) Bill of Entry
- d) What is Airway Bill?
- e) Related Person.

Q.3 Attempt any 3 (THREE) out of 5 (Marks 3X10= 30)

- a) Explain the procedure related to warehousing and ex-warehousing i.e. in bond and ex-bond clearance
- b) Refund, Re-import of export goods
- c) Explain the procedure for clearance of import cargo in details.
- d) Prepare a list of documents the claimant is required to submit to the insurers in support of a partial loss claim on imported goods
- e) Explain the Clearing and Forwarding Agents (CFA)

Q.4 Answer any 2 out of 4 (Marks 2X 10 = 20)

- a) Explain the different modes of shipments and its advantages and disadvantages
- b) Describe four types of losses that are excluded from all types of insurance cover
- c) State the insured's duties and obligations under a cargo insurance policy
- d) Evaluate the factors which should be considered while finding suitability of transport mode.

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