

SVKM's NMIMS
School of Distance Learning

Programme: DBFM/PGDBFM/ADBFM

Academic Year: 2011-2012

Subject: Legal Aspects Of Banking

Date: 5.1.2012

Semester II

Marks: 70

Time: 11.00 a.m to 2.00 p.m

Course old

Instructions: Candidates Should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

NOTE: (1) Total No. of questions FOUR
2) Figure in brackets indicates full marks
(3) Answer to each new question to be started on a fresh page

Q. 1 Attempt any 2 (TWO) out of 3 (short notes) (Marks: 2X5= 10)

- a. Convertible Debentures
- b. Memorandum of Association
- c. Negotiable Instrument ACT 1881

Q.2 Write short notes on any 2 out of 5 (Marks: 2X5= 10)

- a. Quasi Contract under Indian Contract Act
- b. Rights of Unpaid Seller under Sale of Goods Act.
- c. Quantum Merit
- d. Distinguish between 'Mistake' and 'Fraud'
- e. Sale and Agreement to sell

Q.3 Attempt any 3 (THREE) out of 5 (Marks: 3X10=30)

- a. Discuss how RBI manages Liquidity, Inflation, Balance of Payment and forex Reserve?
- b. What you think is the future of Banks in view of the Global Financial Crisis in Euro Zone and continuing impact of US Sub-Prime crisis and QE-II easing impact on Emerging markets ?
- c. Discuss FEMA 1999 and its liberalizations.
- d. Discuss Banking Regulation Act and post nationalization of banks.
- e. Why Foreign Banks should be allowed to operate in India and their impact on other bank's profitability and compliance of RBI regulations under RBI Act

Q.4 Case Study (Marks – 20)

You have exported goods to Iran. US and European Central Banks have put sanction against IRAN for settlement in USD and Euro currencies. The buyer is willing to pay but Iranian Bank's are not able to pay you the money for the goods exported. Kindly give your suggestion in view of the fact that IRAN is a ACU member country and also the Govt. of India have recently paid USD 5 Billion due to IRAN for oil payment through Turkey. Explain how you will get the money and what you think RBI, IMF and Export Promotion Councils should do to solve this issue? What are provisions in Law for settling such issues and what's your views.

X

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