

SVKM's NMIMS
NMIMS Global Access – School for Continuing Education

Programme: DBM/PGDBM/DMM/PGDMM/DFM/PGDFM/DHRM/PGDHRM/DITM/PGDITM/
DSCM/PGDSCM/DBFM/PGDBFM

June 2013 Examination
Subject: Business Economics

Semester: I
Course New
Marks 70
Time: 11.00 a.m. to 2.00 p.m.

Date: 17.06.2013

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figure in bracket indicates full marks.

Q1. Attempt any 2 out of 4.(10) MARKS

- a. Features of monopoly.
- b. Write a note on Shift in Demand Curve.
- c. Write a note on iso cost line
- d. Write a note on types of Economic System.

Q2. Write short notes on any 2 out of 5.(10) MARKS

- a. Price Elasticity of Demand
- b. Shift in Demand curve.
- c. Market Power.
- d. Determinants of Supply.
- e. Marginal Rate of Technical Substitution.

Q3. Attempt any 3 out of 5.(30) MARKS

- a. What are Internal Economies and Diseconomies of scale.
- b. State the Long run and Short run equilibrium under Monopolistic Competition.
- c. State the Profit maximization under Monopoly.
- d. Discuss the concept of Envelope Curve.
- e. Explain the concept of market Failure.

Q4. Answer any 2 Questions: (20) MARKS

- a. Explain law of Diminishing marginal Product.
- b. Different types of Price Discrimination and its reasons.
- c. Different Types of cost with the help of table and Diagram.