

SVKM's NMIMS
NMIMS Global Access – School for Continuing Education

Programme: PGDFM

June 2013 Examination
Subject: Strategic Cost Management

Semester: III
Course: New
Marks: 70

Date: 17.06.2013

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each question to be started on a fresh page.
2. Figure in brackets indicate full marks.

Question (I) Attempt any 2 out of 4 (10 Marks)

- a) What is Total quality management?
- b) What are the elements of a cost control scheme?
- c) What is activity based management?
- d) What are limitations of value chain analysis?

Question (II) Write Short notes on any 2 out of 5 (10 Marks)

- a) Value analysis
- b) Abnormal waste
- c) Benefit structure analysis
- d) Advantage of target costing
- e) Balanced score card

Question (III) Attempt any 3 out of 5 (30 Marks)

- a) What is the use of cost benefit analysis?
- b) What are the objectives of Business Process Reengineering?
- c) What are the advantages of cost reduction?
- d) Explain product life cycle cost analysis approach.
- e) Explain relationship between cost audit and management.

Question (IV) Answer both the questions (20 Marks)

- a) Explain the importance of EVA.
- b) Explain using an example how CBA helps to make decision in any company.