

**SVKM's NMIMS**  
**School of Distance Learning**

Academic Year: 2012-13  
Subject: Financial Accounting  
Date: 5.01.2013  
Time: 11:00a.m to 1:00p.m

Programme: PGDMM (MNYL)  
Semester: II  
Marks: 50  
Course: New

Instructions: **Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.**

**NB: 1. Answer to each new question to be started on a fresh page.**

**2. Figure in brackets indicates full marks.**

Q1. Discuss or write short notes on any 2 (Marks:  $2 \times 5 = 10$ )

- a. Kinds of Accounts
- b. Capital and Revenue Expenditures
- c. Importance of Balance sheet. Give a form of Balance Sheet in Liquidity order with imaginary examples.

Q2. Write short notes. Attempt any 2 out of 5. (Marks:  $2 \times 5 = 10$ )

- a. Disclosure Requirement of AS-2
- b. Different methods of accounting for Construction Contracts
- c. Need and Formulation of Accounting Standards
- d. Importance of Management Discussion & Analysis
- e. Merits and demerits of ratio analysis

Q3. Attempt any 3 out of 5 (Marks:  $3 \times 10 = 30$ )

- a. From the following information calculate:
  1. Operating Leverage.
  2. Financial Leverage.
  3. Composite Leverage.

