

SVKM's NMIMS
School of Distance Learning

Academic Year: 2012-13

Subject: Financial Accounting

Date: 5.01.2013

Time: 11:00a.m to 1:00p.m

Programme: PGDMM (MNYL)

Semester: II

Marks: 50

Course: New

Instructions: **Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.**

NB: 1. Answer to each new question to be started on a fresh page.

2. Figure in brackets indicates full marks.

Q1. Discuss or write short notes on any 2 (Marks: $2 \times 5 = 10$)

- a. Kinds of Accounts
- b. Capital and Revenue Expenditures
- c. Importance of Balance sheet. Give a form of Balance Sheet in Liquidity order with imaginary examples.

Q2. Write short notes. Attempt any 2 out of 5. (Marks: $2 \times 5 = 10$)

- a. Disclosure Requirement of AS-2
- b. Different methods of accounting for Construction Contracts
- c. Need and Formulation of Accounting Standards
- d. Importance of Management Discussion & Analysis
- e. Merits and demerits of ratio analysis

Q3. Attempt any 3 out of 5 (Marks: $3 \times 10 = 30$)

- a. From the following information calculate:
 1. Operating Leverage.
 2. Financial Leverage.
 3. Composite Leverage.

