

SVKM's NMIMS
School of Distance Learning

Programme: DBM/PGDBM/DMM/PGDMM/DFM/PGDFM/DHRM/PGDHRM/DITM/PGDITM/
DSCM/PGDSCM/DBFM/PGDBFM

Academic year: 2012 – 2013
Subject: Financial Accounting

Semester: II
Course: New
Marks: 70
Time: 11.00 a.m. to 2.00 p.m.

Date: 08.01.2013

Instructions:

Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer book, which is provided for their use.

NB:

1. All 4 questions are compulsory.
2. Candidates should attempt questions as per the internal options available.

Q.1. Write short notes on any two out of four (10)

- a) Consideration in selection of Accounting Policies
- b) Secondary segment information
- c) Acquisition as a part of amalgamation
- d) Technique for measurement of cost

Q.2. Discuss any two out of five (10)

- a) Cash Flow from investing activity
- b) Liquidity ratio
- c) AS 17
- d) Financial statement reporting
- e) Need and formulation of accounting

Q.3. Attempt any three out of five (30)

- a) A company has the following balances

Particulars	2007 (Rs.)	2008 (Rs.)
Plant at cost	4,00,000	5,60,000
Accumulated depreciation on the above asset	1,20,000	1,80,000
Capital	15,00,000	11,00,000
Bank loan	3,00,000	1,50,000

Plant costing Rs. 80,000 was sold at a profit of Rs. 60,000. Depreciation on Plant charged during the year amounted to Rs. 1, 00,000.

You are required to calculate the cash flow from investing and financial activities.

- b) Procedure to prepare cash flow statement.
- c) Adjustment entries(elaborate)
- d) AS 26(elaborate)
- e) Dilative potential equity shares(elaborate)

Q.4. a) Explain GAAP in detail (10)

b) IAS (Elaborate) (10)

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2/2