

SVKM's NMIMS
School of Distance Learning

Programme: PGDITM

Academic year: 2012 – 2013

Subject: Custom Shipping and Insurance

Semester: III

Course New

Marks 70

Date: 10.01.2013

Time: 3.00 p.m. to 6.00 p.m.

Instructions: **Candidates Should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.**

- NOTE:
- (1) Total No. of questions FOUR
 - (2) Working will form part of answer
 - (3) Pencil not to be used
 - (4) Answer to new question to start on fresh page

Q. 1 Attempt any 2 (TWO) out of 4 (*Discuss*) Marks – 10

- a. Appeal to CEGAT
- b. Bill of Lading
- c. Insurance Certificate
- d. Insurable Interest

Q.2 Write short notes on any 2 (TWO) out of 5 Marks – 10

- a. FOB Insurance
- b. Proximate Cause
- c. Bill of Entry
- d. FCL and LCL
- e. Related Person.

Q.3 Attempt any 3 (THREE) out of 5 Marks – 30

- a. Explain the concept of home consumption
- b. Describe four types of losses that are excluded from all types of insurance cover.
- c. Evaluate the factors which should be considered while finding suitability of transport mode.
- d. *Explain the procedure for clearance of import cargo.*
- e. Explain ICC (A), ICC (B) and ICC (C)

Q.4 Attempt 2 (TWO) Marks – 20

- a. Give details of various import duties and under which section they are charged and also additional duties under section 3 of the Customs Tariff Act 1975?
- b. Explain Containerization – FCL/LCL/Break Bulk and role of Clearing and forwarding agents play.