

Kezoned

Narsee Monjee Institute of management & higher Studies
(Deemed University)
Department of Distant Learning
ADBM
Legal Aspects of Banking (New Course)
Sem II

Date: 8 – 11- 2006
Time: 11 am to 2 pm

Maximum Marks – 100

Note: Answers to the **two** sections are to be written in separate answer books and **typed together.**

Answer any **three** questions out of Section I and any **two** questions from Section II.
[Answer in all (totally) **Five** questions]
All questions carry **Equal** Marks.
Illustrate your answers wherever possible.

SECTION – I

1. Define the term Company and describe the chief characteristics thereof.
2. Outline the procedure for holding the Annual General of Company.
3. What tests would you apply to ascertain that an agreement is a contract?
4. Enumerate the different methods of discharge of a contract.
Sum up the main features of a contract of sale.
Distinguish a sale from agreement to sale.
5. Narrate the Rights of Consumers.
How are consumers complaints admitted and dealt with by District Forums?
6. Describe the functions and powers of Competition Commission of India.
7. State the objects and salient features of Information Technology Act.
8. Write a comprehensive note on the objects, composition, main structure and functions of World Trade Organization.

OR

8. List the different forms of Intellectual Property emphasizing their nature, significance.
Why and how are they protected?

SECTION – II

1. Write a concise note on the composition and chief functions the Reserve Bank of India {RBI}.
2. “Banking today extends much beyond mere acceptance of deposits for lending or investment.” Elucidate.
3. “Foreign Exchange Management Act, 1999 {FEMA} is a “user friendly” and “progressive” legislation. Comment on the statement.
4. Write short notes on the following;
 - a. Objects of RBI Act
 - b. Highlights of Banking Regulation Act.
