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SVKM's NMIMS. UNIVERSITY
School of Distance Learning

Legal Aspects of Banking
ADBFM

Date: 5.6.2007

Marks: 100

Time: 11.00 am to 2.00 pm

- NOTE – 1. Answer any five questions. Answer three questions from Section - I and two questions from Section – II. {Answer totally five questions}.
2. Answers to the two sections are to be written in separate answer books and tied together.
3. All questions carry equal marks.
4. Give illustrations wherever possible.

SECTION - I

1. Define and analyse the strengths of the company system.
State the circumstances leading to the lifting of the corporate veil.
2. Describe the powers of the Board of Directors of a Public Company.
How are they exercised? State the restrictions, if any.
3. Explain the main features of a contract and the distinct steps involved in the formation of a contract.
4. Write brief notes on the following on any TWO =
 - a. Caveat Emptor
 - b. Rules of Price
 - c. Rules of Delivery
 - d. Objects of Information Technology Act.
5. Discuss the composition, functions and powers of the District Forum under the Consumer Protection Act, 1986.
6. Give a pen picture of either the World Trade Organisation or Intellectual Property Rights.

SECTION – II

7. Describe the composition of the Board of Directors of the Reserve Bank of India and give a gist of the business transacted by the Bank.
8. Write a concise note on the supervision exercised by the Reserve Bank India on any ONE of the following-
 - a. Co-operative Banks
 - b. Non – Banking Financial Institutions.