

revised

NARSEE MONJEE INSTITUTE OF MANAGEMENT & HIGHER STUDIES

**SVKM's NMIMS UNIVERSITY
School of Distance Learning**

**Custom, Shipping and Insurance
ADITM**

**Date: 31.5.2007
Time: 3.00 pm to 6.00 pm**

Marks: 100

Note: Section I,II &III should be answered on separate answer book.

Sec. I CUSTOM

Answer the following.

- Q.1 Describe in detail the structure of Import Duties. Give example. 15 Marks
OR
Q.1 Describe in detail various provisions about re-import. 15 Marks
- Q.2 Give details about provisions of appeals. 15Marks
OR
Q.2 Describe the customs procedures about Import of Goods. 15 Marks

Sec II SHIPPING

- Q.3 Write short notes on (a) Dead freight (b) Freight Broker (c) Bills of Lading 15 Marks
OR
Q.3 Write short notes on (a) Containerization (b) Transaction Value (c) CHA 15 Marks
- Q.4 Describe in detail Chartering practices. 15 Marks
OR
Q.4 Advantages and Disadvantages of different modes of shipment. 15 Marks

Sec III INSURANCE

- Q.5 Describe principles of Insurance. 20 Marks
OR
Q.5 Describe the claim procedures for Marine cargo claim. 20 Marks
- Q.6 Write a short notes (a) Salvage (b) Warranty (c) FOB Policy 20 Marks
OR
Q.6 Write short notes on (a) Institute cargo clauses (A) (b) Total Loss (c) Insurance Premium 20 Marks