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**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: DBM/PGDBM/DMM/PGDMM/DFM/PGDFM/DHRM/PGDHRM/DITM/PGDITM/  
DSCM/PGDSCM/DBFM/PGDBFM

Academic year: 2013 – 2014  
Subject: Business Economics

Semester: I  
Course : New  
Marks : 70  
Time: 11.00 a.m. to 2.00 p.m.

Date: 16.12.2013

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**Instructions:**

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

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**Q. 1) Attempt any 2 out of 4.**

**(Marks: 2X5=10)**

- a) Write a note on Problems of an Economy.
- b) Write a note on Shift in Demand Curve.
- c) Write a note on isocost line
- d) Write a note on types of Economic System.

**Q. 2) Write short notes on any 2 out of 5.**

**(Marks: 2X5=10)**

- a) Cross Elasticity of Demand.
- b) ~~Shift in Demand curve.~~ Features of Monopoly.
- c) Market Power.
- d) Determinants of Supply.
- e) Kinked Demand Curve.

**Q. 3) Attempt any 3 out of 5.**

**(Marks: 3X10=30)**

- a) What are Economies and Diseconomies of scale.
- b) State the Long run and Short run equilibrium under Monopolistic Competition.
- c) State the types of price regulation.
- d) Discuss the concept of Envelope Curve.
- e) Explain the concept of market Failure.

Q. 3) Attempt any 2 Questions.

(Marks: 2X10=20)

- a) Explain law of Diminishing marginal Product.
- b) Different types of Price Discrimination and its reasons.
- c) Different Types of cost with the help of table and Diagram.

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