

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDFM

Academic year: 2013 – 2014

Subject: Strategic Cost Management

Date: 16.12.2013

Semester: III

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each question to be started on a fresh page.
2. Figure in brackets indicate full marks.

Question (I) Attempt any 2 out of 4 (10 Marks)

- a) What is Total productive maintenance?
- b) What is cost control?
- c) Why organizations turn to Activity-based techniques?
- d) What is value chain analysis?

Question (II) Write Short notes on any 2 out of 5 (10 Marks)

- a) Value engineering
- b) Normal waste
- c) Benefit structure analysis
- d) Quality function deployment
- e) Core competency

Question (III) Attempt any 3 out of 5 (30 Marks)

- a) What are the principles of cost benefit analysis?
- b) What are the disadvantages of cost reduction?
- c) Explain the four stages of product life cycle.
- d) What is the difference between Activity based management and Activity based costing?
- e) Explain plan-do-study-act cycle.

Question (IV) Answer both the questions (20 Marks)

- a) How cost audit help management to make a decision?
- b) Describe the strategic cost benefit analysis.