

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Academic year: 2013 – 2014

Subject: Custom Shipping and Insurance

Date: 21.12.2013

Semester: IV

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figure in bracket indicates full marks

Q1. Discuss or write short notes (Any 2 out of 4)

(Marks: 2x5=10)

- a) Insurable interest
- b) Seller's Interest Insurance
- c) Explain any two Import Documents
- d) Warehousing

Q2. Write short notes (Any 2 out of 5)

(Marks: 2x5=10)

- a) Freight Rate Structure & Calculation Of Freight
- b) Indemnity Bond
- c) Clearing & Forwarding Agents
- d) Structure Of Customs Tariff
- e) Break Bulk

Q3. Attempt any 3 out of 5

(Marks: 3x10=30)

- a) Explain warranty.
- b) Explain refund, re-import of exported goods.
- c) What is the role of Freight Brokers in India's foreign Trade?
- d) Why is it necessary to insure?
- e) Explain valuation under Central Excise.

Q4. Attempt any 1 out of 2

(Marks: 1x20=20)

- a) Explain in detail Transportation Document - Bill of Lading.
- b) Explain five important steps the insured must take in reporting loss/damage to the good in transit to the insurers.