

**SVKM's NMIMS**  
**School of Distance Learning**

Programme: PGDBFM

Academic Year: 2011-2012

Subject: Insurance & Risk Management

Date: 30.12.2011

Semester III

Course New

Marks: 70

Time: 3.00 p.m to 6.00 p.m

**Time: 3 Hours**

**Instructions:** Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

Q1 Attempt any 2 questions out of 4. Marks: 10  
a) Discuss the Corporate Risk Management Process.  
b) Discuss the functions of Insurance.  
c) Distinguish between cover note and insurance policy.  
d) Discuss the different types of alternative risk financing.

Q2 Write Short notes on any 2 out of 5. Marks: 10  
a) Reinsurance and Co-insurance.  
b) Insurable Risks and Non-insurable Risks  
c) Role of an Insurance Broker.  
d) Rating factors under Motor Insurance Policy.  
e) Discuss the methods of indemnification in insurance policy.

Q3 Attempt any 3 questions out of 5. Marks: 30  
a) What is annuity and explain its nature.  
b) Discuss the reforms in the insurance sector since 2000.  
c) Discuss the benefits of life insurance.  
d) Discuss the provisions of Personal Accident Insurance.  
e) Explain the duties and powers of IRDA.

Q4 (a) Discuss the scope and exclusions of Standard Fire Insurance Policy. Marks: 10  
(b) Discuss the coverage provided by Workman Compensation Insurance Policy. Marks: 10

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