

SVKM's NMIMS
School of Distance Learning

Programme PGDITM

Academic Year: 2011-2012

Subject: Custom Shipping and Insurance

Date: 4.1.2012

Semester

Course

Marks:

Time:

IV

New

70

3.00 p.m to 6.00 p.m

Q 1. Attempt any 2 out of 4 (short notes) 10 Marks

- i) Freight broker
- ii) Warranty
- iii) Transaction value
- iv) Reimport

Q 2. Write Short Notes on Any 2 out of 5 10 Marks

- i. Institute Radio Active Contamination Exclusion Clause
- ii. Conference System & Practices
- iii. Dead freight
- iv. Duty of disclosure
- v. Sellers Interest Insurance

Q 3. Attempt any 3 out of 5 30 Marks

- i) Types of Bill of Lading (Discuss)
- ii) Factors to be considered while evaluating suitability of transport mode for an international consignment
- iii) What does Import duty consists of?
- iv) Insurable Interest clause, Change of voyage clause & duty of assured clause. Describe in detail.
- v) Advantages and Disadvantages of shipments by Road,Air,Rail and Sea .

Q 4. 20 marks

Enumerate the Scope of Cover of ICC A, B and C & their exclusions in detail. Please suggest for a tiles industry which cover would be given.