

SVKM's NMIMS
School of Distance Learning

Programme: PGDITM

Academic year: 2012 – 2013

Subject: Custom Shipping and Insurance

Semester: **IV**

Course New

Marks 70

Date: 15.07.2012

Time: 3.00 p.m. to 6.00 p.m.

Instructions: **Candidates Should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.**

- NOTE:
- (1) Total No. of questions FOUR
 - (2) Working will form part of answer
 - (3) Pencil not to be used
 - (4) Answer to new question to start on fresh page

Q. 1 Attempt any 2 (TWO) out of 4 (**Discuss**) Marks – 10

- a Bill of Entry
- b Supplier's Invoice
- c Warehousing
- d Contribution

Q.2 Write short notes on any **2 (Two)** out of 5 Marks – 10

- a FOB Insurance
- b Proximate Cause
- c FCL and LCL
- d Perils in a Marine Adventure
- e Subrogation

Q.3 Attempt any 3 (THREE) out of 5 Marks – **30**

- a Give details of various import duties and under which section they are charged?
- b Write short note on conference system and practices. Elaborate advantages and disadvantages of such systems.
- c Explain the procedure for clearance of import cargo in details.
- d Prepare a list of documents the claimant is required to submit to the insurers in support of a partial loss claim on imported goods
- e Explain the concept of Total Loss, General Average and Particular Average.

Q.4 Marks – 20

- a Prepare a list of information required by the marine insurers to consider a proposal and to issue a policy covering export of machinery to a country in PIIGS.
- b What are the advantages and disadvantages of arranging cargo insurance under an individual policy and an open policy/cover and also insured's duties and obligations under cargo insurance policy?

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