

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Academic year: 2014 – 2015

Subject: Custom Shipping and Insurance

Date: 21.06.2014

Semester: IV

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page.
 2. Figures in bracket indicate full marks.
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Q.1) Attempt any 2 out of 4

(Marks: 2x5=10)

- a) Explain the role of clearing and forwarding agents, freight brokers and shipping companies.
- b) What are the different types of freight ?
- c) Describe four types of losses that are excluded from all types of insurance cover.
- d) Explain Role Of shipping bill in international trade .

Q.2) Write Short Notes on any 2 out of 5

(Marks: 2x5=10)

- a) Bills Of Lading
- b) Warranty
- c) Salvage
- d) Containerization
- e) Dead Freight

Q.3) Attempt any 3 out of 5

(Marks: 3x10=30)

- a) Explain the advantages and disadvantages of sea and air shipments.
- b) Explain valuation under Central Excise.
- c) Explain the importance of Section 64-VB of the Insurance Act, 1938
- d) Describe in details chartering practices
- e) Describe in detail various provisions about re-import

Q.4) Attempt both the questions

(Marks: 2x10=20)

- a) Explain the fundamental principles applicable to Marine Insurance .
- b) Explain in brief the customs procedure relating to bond and ex-bond clearance .