

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDBFM

Academic year: 2014 – 2015  
Subject: Insurance Risk Management

Semester: III  
Course : New  
Marks : 70  
Time: 3.00 p.m. to 6.00 p.m.

Date: 18.06.2014

**Instructions:**

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

**Q.1) Attempt any 2 out of 4**

(Marks: 2X5=10)

- a) Differences between insurance and assurance.
- b) Explain the term "log" of auto insurance.
- c) Explain the importance of risk management.
- d) Distinguish between life insurance and general insurance.

**Q.2) Write short notes on (2 out of 5)**

(Marks: 2X5=10)

- a) Premium costing
- b) Health insurance
- c) Marketing of insurance
- d) Marine insurance
- e) Underwriting

**Q.3) Attempt any 3 out of 5**

(Marks: 3X10=30)

- a) Explain the risk management process in detail.
- b) Which factors should be consider while selecting house insurance policy?
- c) Explain the insurance sector in India in detail.
- d) Explain the functions and duties of IRDA.
- e) Explain the features of life insurance.

**Q.4) Attempt both the questions**

(Marks: 2X10=20)

- a) "insurance is a back bone of life" explain the comment.
- b) Explain the objectives of risk management.

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