

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDMM (For Employees of Max Life Insurance)

Examination: December 2014

Subject: Business Laws

Date: 03.01.2015

Semester: IV - RE-EXAM

Marks : 50

Time: 3.00 p.m. to 5.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

Q. 1) Write short notes on (any 2 out of 4)

(Marks: 2X5=10)

- a) Explain Consideration under the Indian Contract Act, 1872
- b) Unfair trade practice.
- c) Distinguish between Coercion and Undue Influence
- d) Requisites of cheque

Q. 2) Write short notes on (any 2 out of 5)

(Marks: 2X5=10)

- a) Rights of unpaid seller
- b) Bills of exchange
- c) Rights of consumer as per Consumer Protection Act.
- d) Caveat Emptor
- e) Minor as a partner in partnership

Q. 3) Attempt (any 3 out of 6)

(Marks: 3X10=30)

- a) Discuss the rights of agent against its principal.
- b) Where and how can a complaint be made? State the jurisdiction of the various redressal agencies in this regard
- c) What are the differences between partnership vs company and partnership vs HUF?
- d) What are the duties of bailor & finder of goods?
- e) What are the rights and obligations of the creditors?
- f) Define offer and distinguish between offer and invitation to offer
