

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDITM

Examination: December 2014  
Subject: Custom Shipping and Insurance

Semester: IV  
Course : New  
Marks : 70  
Time: 3.00 p.m. to 6.00 p.m.

Date: 03.01.2015

**Instructions:**

1. Answer to each new question to be started on a fresh page.
2. Figures, in brackets, given on the right of the questions indicate full marks.
3. All the 4 (four) main questions are **compulsory**
4. In case, in any question, a student apparently finds an error, he/she may answer the particular making the suitable correction, which should be clearly mentioned. But the answer will be evaluated purely on merits.

**Q.1) Attempt any 2 out of 4**

(Marks: 2X5=10)

- a) Enumerate any five types of risks covered by the Marine Insurance Policy
- b) Objectives of custom clearances
- c) Explain: ETD ; ETS ; ETA
- d) Explain the need for levying Customs Duty

**Q.2) Write short notes on (2 out of 5)**

(Marks: 2X5=10)

- a) Precautions to be taken by persons acquiring notified goods
- b) Meaning of the term 'Short Shipment'
- c) Important Clauses in a Marine Policy
- d) Principle of subrogation
- e) Duty Free Imports Passenger Baggage

**Q.3) Attempt any 3 out of 5**

(Marks: 3X10=30)

- a) Explain the Export Procedure to be followed by an exporter
- b) Explain the various ways in which goods can be confiscated by the Customs
- c) Containerisation in India
- d) Salient features of Marine-cum-Erection Policy
- e) Contract of Indemnity and Utmost good faith

**Q.4) Attempt both the questions**

(Marks: 2X10=20)

- a) Explain the Determinants of Rates of Premium.
- b) Explain the custom clearance procedure to be followed for import in India.

\*\*\*\*\*