

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDFM

Examination: December 2014  
Subject: Strategic Cost Management

Semester: III  
Course : New  
Marks : 70  
Time: 3.00 p.m. to 6.00 p.m.

Date: 28.12.2014

Instructions:

1. Answer to each new question to be started on a fresh page
2. Figures in bracket indicate full marks

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Q.1) Attempt any 2 out of 4

(Marks: 2X5=10)

- a) Explain the goals of Total Productive Maintenance?
- b) What are the benefits of using Standard Costing in a business?
- c) Does Value Chain Analysis have limitations? Discuss
- d) Discuss use of Cost-Benefit Analysis.

Q.2) Write short notes on (2 out of 5)

(Marks: 2X5=10)

- a) Business Process Reengineering
- b) Value Engineering
- c) Porter's Five Forces Model for Industry Analysis
- d) Economic value added
- e) Activity Based Management

Q.3) Attempt any 3 out of 5

(Marks: 3X10=30)

- a) Does TQM always succeed in business? Discuss
- b) How Cost Volume Profit Analysis is used in business. Discuss with a practical example
- c) Why is Cost Audit important for business?
- d) Explain how the Product Life Cycle Costing is useful in various phases of business evolution.
- e) Is Cost Control same as Cost Reduction? Elaborate

Q.4) Attempt both the questions

(Marks: 2X10=20)

- a) What is Balance Score Card, elaborate on its uses and the process
- b) Discuss in detail – "Target Costing"