

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDBM/PGDMM/PGDFM/PGDHRM/PGDITM/PGDSCM/PGDBFM

Examination: June 2015

Subject: Business Law

Date: 20.06.2015

Semester: IV

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer each new question to be started on fresh page

2. Figures in Bracket indicate full marks

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- Q.1) Short Notes (any 2 of 4) (Marks: 2X5=10)
- a) Rules regarding Appropriation of Payments under Indian Contract Act, 1872 (Clayton's Rule)
 - b) Rights of Unpaid Seller
 - c) Explain the Meaning of Fraud and Essential Elements of a Fraud to Exist
 - d) Difference between Contract of Indemnity and Contract of Guarantee
 - e) Doctrine of Privity of Contract
- Q.2) Attempt (any 2 of 5) (Marks: 2X5=10)
- a) Rights and Duties of Bailor
 - b) Implied Authority of Partner
 - c) Essential of Valid Offer
 - d) Doctrine of Caveat Emptor
 - e) Rights of Consumer
- Q.3) Attempt (any 3 of 5) (Marks: 3X10=30)
- a) Explain different remedies for Breach of Contract
 - b) Explain the Prohibition of Anti-Competitive Agreements under Section 3 of Competition Commission Act, 2002
 - c) Conditions contained in Contract of Carriage by Sea
 - d) Procedure for Request of Information under the Right to Information Act, 2005
 - e) Define and Explain Promissory Note and Essential Elements of Promissory Notes
- Q.4) Write Notes on (Marks: 2X10=20)
- a) Define and Explain the Meaning of Agency and Enumerate the Rights and Duties of an Agent
 - b) Salient Features of Right to Information Act, 2005
