

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDMM (For Employees of Max Life Insurance)

Examination: June 2015

Subject: Business Laws

Date: 22.06.2015

Semester: IV - RE-EXAM

Marks : 50

Time: 3.00 p.m. to 5.00 p.m.

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Instructions:

1. Answer each new question to be started on fresh page
  2. Figures in Bracket indicate full marks
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Q.1) Short Notes (any 2 of 5)

(Marks: 2X5=10)

- a) Distinguish between Sale and Agreement to Sell
- b) Essentials of Promissory Note
- c) Bill of Lading
- d) Doctrine of Caveat Emptor
- e) Explain Express and Implied Condition and Warranties

Q.2) Attempt (any 2 of 5)

(Marks: 2X5=10)

- a) Define Negotiable Instrument and explain the Meaning and Essential Elements of Negotiable Instruments
- b) Quasi Contracts
- c) Difference between Contract of Indemnity and Contract of Guarantee
- d) Duties of Finder of Goods
- e) Privity of Contract

Q.3) Attempt (any 3 of 6)

(Marks: 3X10=30)

- a) Salient Features of Right to Information Act, 2005
- b) Discuss Rights of Unpaid Seller under Sale of Goods Act, 1930
- c) Conditions contained in Contract of Carriage by Sea
- d) Rights, Duties and Liabilities of Common Carrier
- e) Discuss the Competition Commission of India under the Competition Commission Act, 2002.
- f) State different kinds of Agencies and explain in detail Agency by Ratification.

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