

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Examination: June 2015
Subject: Custom Shipping and Insurance

Date: 22.06.2015

Semester: IV
Course : New
Marks : 70
Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page
 2. Figures in bracket indicate full marks
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Q. 1) Attempt any 2 out of 4 (Marks: 2x5=10)

- a) Explain Customs Duty and the types of duties
- b) Objectives of customs clearance
- c) Selecting Suitable mode for shipment of cargo
- d) Role of Clearing & forwarding agents/freight brokers

Q. 2) Write short notes on (2 out of 5) (Marks: 2x5 =10)

- a) List of persons have insurable interest in Marine Insurance
- b) Contents of Marine Policy and Marine cover note
- c) Break Bulk Cargo
- d) Types of Bills of entry
- e) Rate of Premium

Q.3) Attempt any 3 out of 5 (Marks: 3x10 =30)

- a) Explain Types of Marine Insurance Policies
- b) Important clauses in a Marine Policy
- c) Explain Principles of Cargo (Marine) Insurance
- d) Documentary requirements for Customs clearance for Export
- e) Explain First Check and Second Check clearance procedure

Q.4) Attempt both the questions (Marks: 2x10 =20)

- a) Explain Chartering practices in detail
- b) Types of Risks/perils covered by the Marine Insurance Policy
