

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: DFM/PGDFM

Examination: June 2015
Subject: Micro Economics

Semester: II
Course : New
Marks : 70
Time: 11.00 a.m. to 2.00 p.m.

Date: 23.06.2015

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

Q.1) Attempt any 2 out of 4

(Marks: 2X5=10)

- a) Explain Equilibrium
- b) Explain Micro V/s Macro Economics
- c) What are types of Demand?
- d) What are Central (Macro) Problems of Economy

Q.2) Write Short Notes on any 2 out of 5

(Marks: 2X5=10)

- a) Opportunity Cost
- b) Utility
- c) Demand Forecasting
- d) Production Function
- e) Isoquant

Q.3) Attempt any 3 out of 5

(Marks: 3X10=30)

- a) Explain Returns To Scale
- b) What is Make OR Buy Decision ?
- c) Fixed V/s Variable Costs
- d) Explain Types of Profit
- e) What are advantages of Break even analysis

Q.4) Attempt both the questions

(Marks: 2X10=20)

- a) Explain Perfect Competition
- b) Discuss Features of Oligopoly
