

SVKM's NMIMS
School of Distance Learning

Programme: PGDBM/PGDITM

Academic Year: 2010-2011

Semester IV

Subject: Project Management

Course New

Date: 1.7.2011

Marks: 70

Time: 3.00 pm to 6.00 pm

Instructions: Candidates should read carefully the instructions printed on the question paper and on the cover of the Answer Book, which is provided for their use.

notes

Q.1 Write short/on any 2 out of the following 4: (Marks: 10)

- a) Project Management
- b) Project Time scale
- c) Risk management cycle
- d) Sensitivity analysis

Q.2 Write short notes on any 2 out of 5 (Marks: 10)

- a) Decision Tree analysis
- b) Critical Path
- c) PERT Model
- d) Crash cost
- e) How to calculate Early Start Time (EST)

Q.3 Attempt any 3 out of 5 (Marks: 30)

- a) Explain the demand estimation and forecasting methods
- b) Explain the concept of Gantt Chart. Also, explain the process of preparing the Gantt Chart
- c) Define activity, event and path as used in network construction. What is dummy activity?
- d) Explain the need and importance of project management information system

e) Identify the key factors that need to be considered when setting up a monitoring system

Q.4 Answer the following questions (Marks:20)

(All questions are compulsory, 10 marks each)

a) What do you mean by risk management? Explain the process / alternatives for managing risks in project.

b) Explain the Project Development cycle of typical project.

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