

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Examination: December 2015
Subject: Custom Shipping and Insurance

Semester: IV
Course : New
Marks : 70
Time: 3.00 p.m. to 6.00 p.m.

Date: 18.12.2015

Instructions:

1. Answer to each new question to be started on a fresh page.
 2. Figures in bracket indicate full marks.
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Q.1) Attempt any 2 out of 4

(Marks: 2X5=10)

- a) Objectives of custom duties
- b) Objective of customs clearance
- c) What is Bill of entry and what details are in this document ?
- d) Types of Shipping Bills

Q.2) Write short notes on (2 out of 5)

(Marks: 2X5=10)

- a) Selecting suitable mode for shipment of cargo
- b) Airway bill
- c) Express warranties and implied warranties
- d) Marine Policy
- e) Role of freight forwarders

Q.3) Attempt any 3 out of 5

(Marks: 3X10=30)

- a) Explain Bonding and Ex-bonding of Warehoused goods
- b) Explain Mate Receipt in detail
- c) Give the summary of the covers provided by the institute clauses
- d) Explain a few usual important clauses in a Marine Policy
- e) Explain Express warranties, implied warranties and warranties of sea worthiness

Q.4) Attempt both the questions

(Marks: 2X10=20)

- a) Explain Voyage charter and time charter in detail
- b) Explain the types of risks/perils covered by the marine insurance policy
