

**SVKM's NMIMS**  
**NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION**

Programme: PGDFM

Examination: December 2015  
Subject: Strategic Cost Management

Semester: III  
Course : New  
Marks : 70  
Time: 3.00 p.m. to 6.00 p.m.

Date: 13.12.2015

**Instructions:**

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

**Q.1) Attempt any 2 out of 4**

**(Marks: 2X5=10)**

- a) Explain basic of CBA Analysis
- b) Describe the applicability of cost-benefit analysis
- c) Explain Value & Value Analysis
- d) Define application of Value Analysis

**Q.2) Write short notes on (2 out of 5)**

**(Marks: 2X5=10)**

- a) Define Value Engineering :
- b) Discuss Job-Plan phases
- c) Explain Wastage Control with concept of normal waste.
- d) What are BPR (Business Process Re-engineering) Characteristics?
- e) What is Total Quality Management?

**Q.3) Attempt any 3 out of 5**

**(Marks: 3X10=30)**

- a) What is meant by TPM?
- b) What is Cost-Control & Its Elements?
- c) What is Activity Based Management?
- d) Describe Michael Porter's 5 forces Industry Analysis model.
- e) What is a Balance Score Card?

**Q.4) Attempt both the questions**

**(Marks: 2X10=20)**

- a) Explain Target Costing with its Principles.
- b) Explain Meaning & Types of Cost Audits.

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