
SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Examination: June 2016

Subject: Custom Shipping and Insurance

Date: 17.06.2016

Semester: IV

Course : New

Marks : 70

Time: 3.00 p.m. to 6.00 p.m.

Instructions:

1. Answers to each new question to be started on a fresh page

2. Figures in brackets indicate full Marks

Q,1) Attempt any two out of 4 (Marks 2*5=10)

- a) Explain the role of customs for a country.
- b) What is the scope of CBEC(Central Board of Excise & Customs) ?
- c) Relevance of Foreign Trade (Regulation & Development) Act 1992.
- d) Explain procedure for confiscation by customs office.

Q. 2) Write short notes on (2 out of 5) (Marks 2*5=10)

- a) Valuation of Goods by customs
- b) Classification of Goods imported
- c) import by Post/courier
- d) Duty Free Imports
- e) EDI System for exports from India

Q.3) Attempt any three out of 5

(Marks 3*10=30)

- a) Explain the different modes of shipment.
- b) What are the different Chartering Practices ?
- c) Explain the risks covered by the Marine Insurance Policy.
- d) Discuss the procedure for return of Premium.
- e) What are the clauses related to marine insurance? Explain in detail.

Q.4) Attempt both the questions

(Marks 2*10=20)

- a) Explain the principle of Subrogation and contribution with examples.
 - b) What are the principles of Cargo (Marine) Insurance?
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