

SVKM's NMIMS
NMIMS – GLOBAL ACCESS SCHOOL FOR CONTINUING EDUCATION

Programme: PGDITM

Examination: December 2016
Subject: Custom Shipping and Insurance

Semester: IV
Course : New
Marks : 70
Time: 3.00 p.m. to 6.00 p.m.

Date: 16.12.2016

Instructions:

1. Answers to each new question to be started on a fresh page

2. Figures in brackets indicate full Marks

Q.1) Attempt any two out of 4 (Marks 2*5=10)

- a) Explain the concept of customs duty and identify its components.
- b) What are the modes of Levy of customs Duty?
- c) What are the different types of Bill of Entry?
- d) Explain procedure for Eight Digit Classification of goods.

Q. 2) Write short notes on (2 out of 5) (Marks 2*5=10)

- a) Mode of Levy of custom duty
- b) Assessment of Customs Duty
- c) Examination of Goods
- d) Claims for un cleared goods
- e) Types of Shipping Bills

Q.3) Attempt any three out of 5

(Marks 3*10=30)

- a) Explain the Marine Insurance Business.
- b) What are the different types of containers? Describe the growth of containerisation in India.
- c) What are the features of Bill of Lading and Airway Bill?
- d) Explain briefly the various types of marine insurance policies.
- e) What are the advantages of Open policy over a Specific Policy?

Q.4) Attempt both the questions

(Marks 2*10=20)

- a) What are the important Clauses in a Marine Policy?
 - b) What are the regulations for Marine Cum erection Policy?
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