Programme: DBM/PGDBM/DMM/PGDM/DFM/PGDFM/DHRM/PGDHRM/DITM/PGDITM/DSCM/PGDSCM/DBFM/PGDBFM

Academic year: 2013 – 2014
Subject: Business Economics
Date: 16.12.2013

Semester: I
Course: New
Marks: 70
Time: 11.00 a.m. to 2.00 p.m.

Instructions:

1. Answer to each new question to be started on a fresh page.
2. Figures in bracket indicate full marks.

Q. 1) Attempt any 2 out of 4.

a) Write a note on Problems of an Economy.  (Marks: 2X5=10)
b) Write a note on Shift in Demand Curve.
c) Write a note on isocost line
d) Write a note on types of Economic System.

Q. 2) Write short notes on any 2 out of 5.

a) Cross Elasticity of Demand.  (Marks: 2X5=10)
b) Features of Monopoly
  Shift in Demand curve.
c) Market Power.
d) Determinants of Supply.
e) Kinked Demand Curve.

Q. 3) Attempt any 3 out of 5.

a) What are Economies and Diseconomies of scale.  (Marks: 3X10=30)
b) State the Long run and Short run equilibrium under Monopolistic Competition.
c) State the types of price regulation.
d) Discuss the concept of Envelope Curve.
e) Explain the concept of market Failure.
Q. 3) Attempt any 2 Questions. (Marks: 2X10=20)

a) Explain law of Diminishing marginal Product.

b) Different types of Price Discrimination and its reasons.

c) Different Types of cost with the help of table and Diagram.